



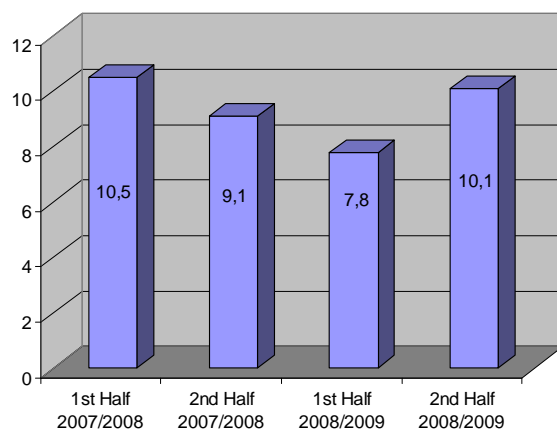
Systar Reports FY2009 Consolidated Results Return to growth and profitability in the 2nd half

ST. CLOUD, France and Vienna, VA, 21 September 2009 – Systar (ISIN : FR0000052854 - SAR), a leading provider of performance management software, today announced its results for fiscal year 2008/2009 ending June 30, 2009.

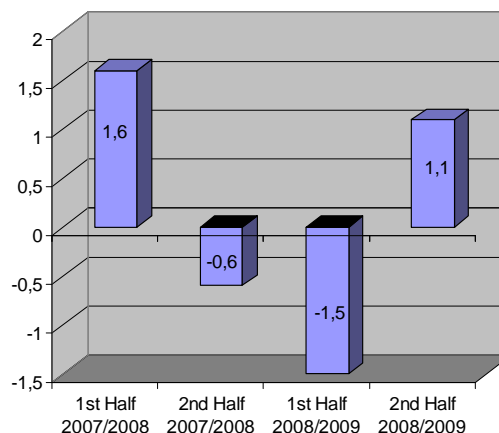
In millions of Euros	2008/2009	2007/2008	Variation
Consolidated Revenues	17,9	19,6	-8%
Consolidated Operating Income	-0,4	1,0	N/A
Consolidated Net Income	-0,5	1,3	N/A

IFRS standards

**Consolidated Revenue
in millions of Euros**



**Consolidated Operating Income
in millions of Euros**



Fiscal year 2008/2009 was marked by a sequence of 2 very distinctive periods: a 1st half where business was impacted by the financial crisis resulting in a sharp drop in revenues that led to losses; and a 2nd half with a recovery of the activity and a return to growth and profits.

Revenues

Consolidated revenues for fiscal year 2008/2009 declined 8% to 17.9 M€, due in particular to a 32% decrease in license sales. Accompanying services (training, consulting, and implementation assistance) were up 13%, while recurring maintenance grew 11%. The continued growth of services and maintenance in this difficult environment highlights their defensive nature and the strength of the installed base of Systar's solutions. This trend demonstrates that customers, particularly in the banking sector, tend to reduce their new investments but to continue existing projects in periods of crisis.

During the second half, revenues grew 11% compared to the same period of last fiscal year, and increased sequentially 31% compared to the immediately preceding half; license sales increased 140% sequentially. This evolution underscores both the intensity of the impact of the economic crisis on sales at the end of 2008 and the relative improvement witnessed in the past few months, partly linked to a "catch-up" effect.

In geographic terms, 53% of fiscal year revenues came from France, 26% from Europe out of France and 21% from North America. Revenues declined markedly in North America (-23%), whereas Europe showed better resistance (-13% in EMEA out of France, and +2% in France).

Income and financial situation on June 30th 2009

After decreasing to -1.5M€ in the 1st half, operating income recovered during the 2nd half to reach +1.1 M€, thanks to the combination of renewed sales growth and the first effects of the cost reduction plan implemented at the end of 2008. Operating income for fiscal year 2008-2009 stood at -0.4M€ vs. +1.0M€ the previous year. After financial costs and taxes, consolidated net income was -0.5M€ compared to a profit of 1.3M€ the previous year.

On June 30th 2009, cash stood at 5.0 M€. Financial debts were 3.2M€, including a 4 year 3M€ loan repayable in eight 375k€ installments starting in September 2009. Net cash is positive at approximately the same level as last year at +1.8 M€ (vs. 2.2M€ on June 30th 2008); stockholder equity is 8M€ (vs. 8.4M€ a year earlier). Accounts receivables, which are not used by Systar as a source of financing, amounted to 5.2M€ on June 30th 2009.

Perspectives

- Even though license sales were slower in the current challenging economic conditions, customers continue to deploy Systar solutions because they address strategic needs: operational risks control, performance optimization, cost reduction and quality of service improvement. However, visibility remains lower than normal for license sales, in particular concerning their closing dates.
- Service and maintenance contracts provide Systar with a large proportion of revenues with high predictability, which are less impacted by investment restrictions. These service and maintenance revenues should increase in line with the growing adoption of the solutions.
- Systar launched a profit margin improvement program at the end of 2008; its first effects were felt during the second half of the fiscal year, but its full impact will materialize in 2009/2010. The program is mainly focused on reducing general expenses and improving sales effectiveness.
- As the need for performance management software is being confirmed even during periods of investments restrictions, Systar will continue the necessary investments in marketing and in R&D, (i) to enhance its technological lead over competitors, (ii) to make Systar's solutions ever more powerful and easy to use, (iii) to launch additional targeted solutions to address new needs.
- With positive net cash, substantial equity, financing in place and a high ratio of regularly growing recurring revenues, Systar benefits from a solid financial base for its development.

Revenues for the 1st quarter of fiscal year 2009/2010 will be released on October 27th, 2009

About Systar:

Over 180 clients worldwide, including 10 of the world's 15 largest banks, rely on Systar's performance management software to maximize the efficiency of their business operations and IT infrastructure. Systar is widely regarded as the leading provider of Business Activity Monitoring (BAM) solutions and offers innovative capacity management software for both physical and virtual server environments. Systar is listed on the NYSE Euronext Paris Stock Exchange (ISIN: FR0000052854-SAR), and has offices in North America and Europe. More information about Systar is available at www.systar.com.

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